

Daily Derivatives & Market Report

CONTENTS

Page No.	Particulars
2	Market Summary
3	Nifty Futures – Derivatives Snap
4	Bank Nifty Futures – Derivatives Snap
5	Activity in Nifty Options
6	What do Nifty Technical suggest
7	Derivative Analysis
8	Disclaimer

Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	8598	8224	8411	8545	8731	8865	Neutral	Sell	Neutral
Sensex	29468	28199	28834	29302	29937	30406	Neutral	Sell	Neutral
Nifty Futures	8589	8196	8392	8554	8750	8912	Neutral	Sell	Neutral
Bank Nifty	19144	18460	18802	19134	19476	19808	Sell	Sell	Neutral
CNX IT	12764	12256	12510	12720	12974	13185	Neutral	Sell	Neutral
CNX Midcap	11704	11342	11523	11633	11813	11923	Neutral	Sell	Sell
CNX Small Cap	3595	3494	3544	3573	3624	3653	Neutral	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29468.49	1028.17	3.62
NIFTY	8597.75	316.65	3.82
MIDCAP	10569.93	256.95	2.49
SMLCAP	9608.92	277.98	2.98
BSEFMC	10254.89	557.68	5.75
AUTO	10746.15	133.01	1.25
POWER	1377.95	33.11	2.46
REALTY	1353.65	26.04	1.96
BSE IT	12842.72	369.28	2.96
BANKEX	22050.02	426.90	1.97
OILGAS	10020.85	803.83	8.72
METAL	5713.28	290.67	5.36

Currency Futures	Close	Pre. Pts	% Chg
28-Apr-20 USD-INR	75.88	-0.08	-0.11
28-Apr-20 EUR-INR	83.00	-0.54	-0.65
28-Apr-20 GBP-INR	93.56	-0.29	-0.31
28-Apr-20 JPY- INR	69.66	-0.26	-0.36

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1339	495	99
BSE	1502	789	161

FII/DII Capital Mkt*	Buy	Sell	Net
FII	6295	9340	(3045)
DII	6955	3379	3576

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Reversing previous session's heavy losses, Indian equity indices showcased courageous performance on Tuesday by gaining more than three and half percent in the session, tracking Asian peers, after upbeat factory data from China gave investors hope of a rebound in activity despite a spike in coronavirus cases in India. Key indices opened higher and stayed up-beat for whole trading session, as investors' sentiment got a boost from report that the government has put off implementation of the uniform stamp duty on transfer of shares, debentures, futures, options, currency and other capital market instruments to July 1, 2020. Some encouragement also came as in line with the Budget announcement, the Reserve Bank of India (RBI) opened certain specified categories of government securities (g-secs) for non-resident investors as part of an initiative to deepen the bond market.

Buying got intensified in the late hour of trading, taking support from Fitch Solutions' statement that the RBI is likely to cut benchmark interest rate by another 100 bps in 2020-21 fiscal and continue to employ all policy tools at its disposal to support growth and financial stability to contain the impact of Covid-19 pandemic on the economy. Adding to the optimism, in a big relief to the agriculture sector, the government has extended the interest subsidy to all crop loans of up to Rs 3 lakh given by banks which are due or will be due between March 1, 2020 and May 31, 2020.

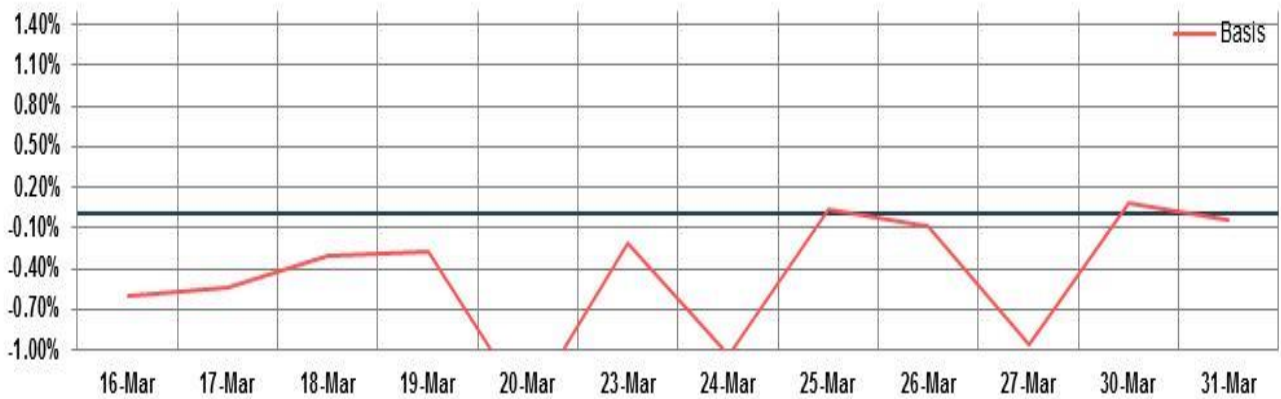
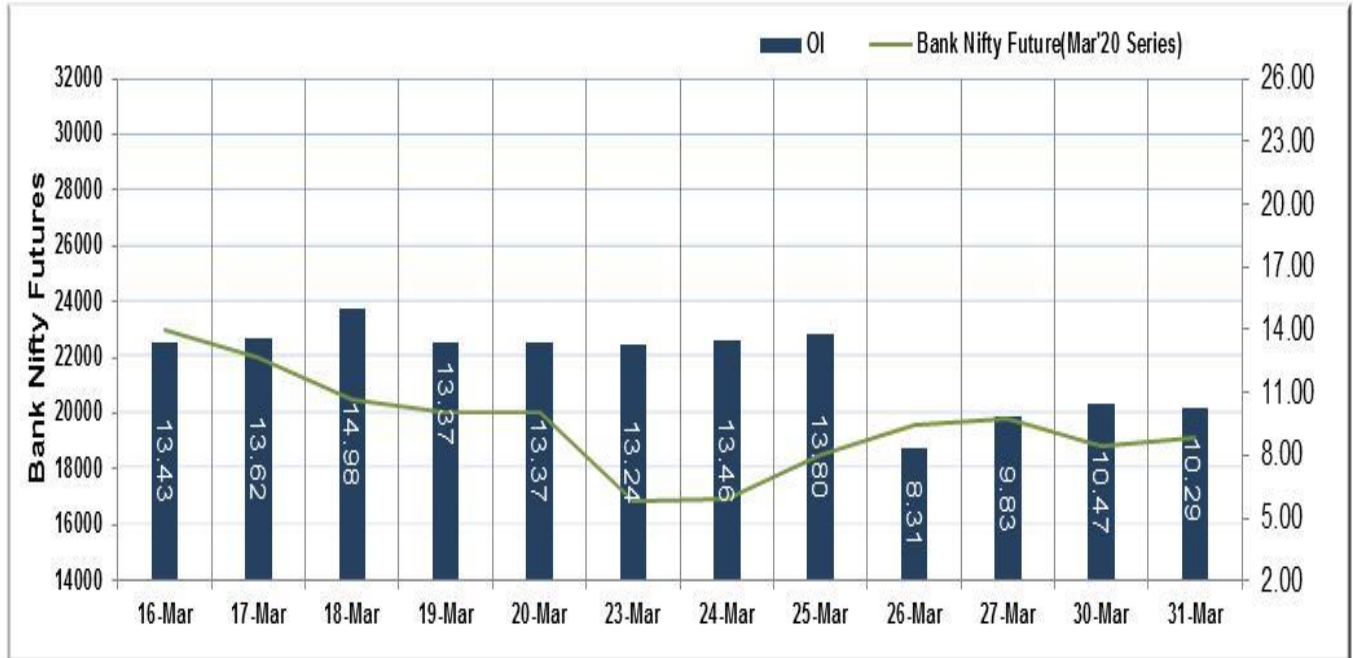
Market TO	Current	Previous	Net%
BSE CASH	2250	2184	3
NSE CASH	39796	36163	10
NSE FO	673374	461006	46

FII Derivatives	Buy	Sell	Net
Ind. Futures	7915.91	6409.71	1506
Ind. Options	176210	174436	311
Stk. Futures	21653	21305	1256
Stk. Options	623.79	613.88	10

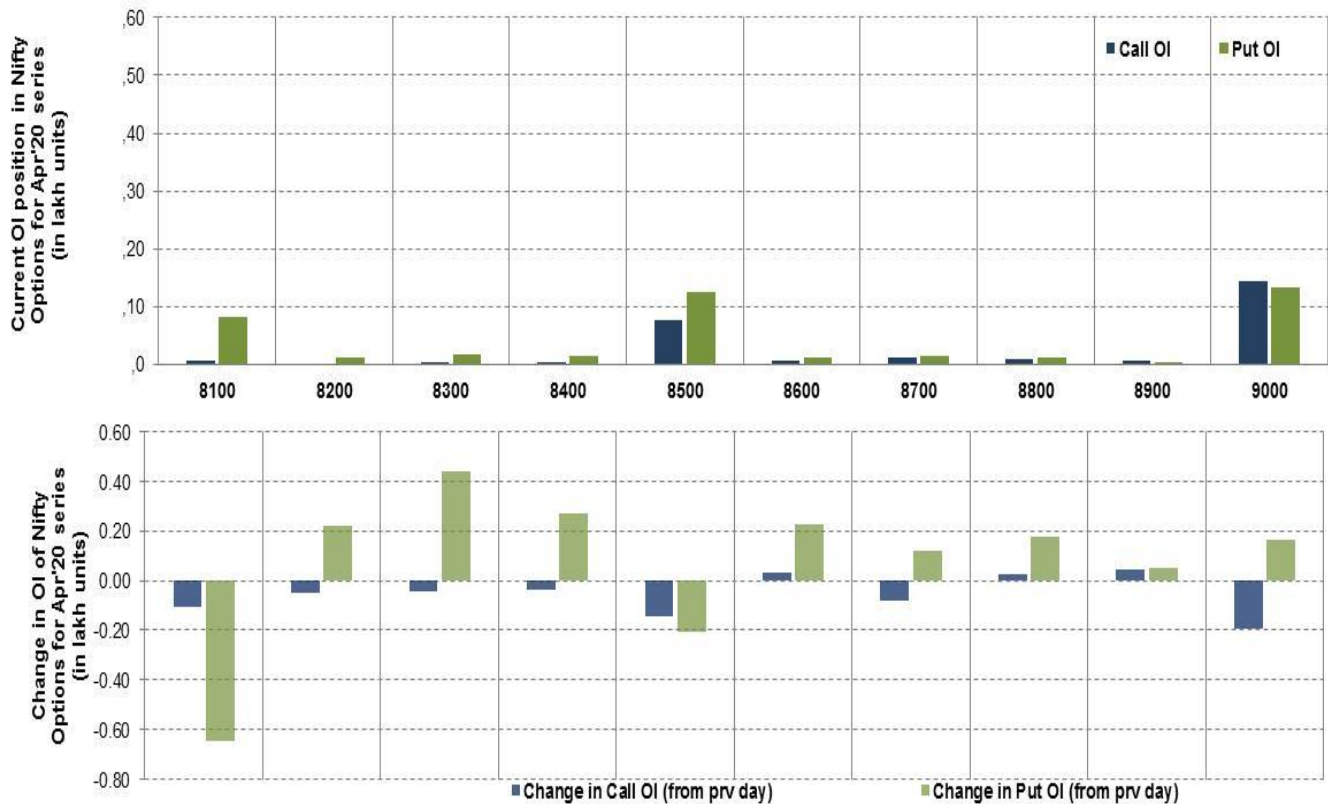
Nifty Futures



Bank Nifty Futures



Nifty Options

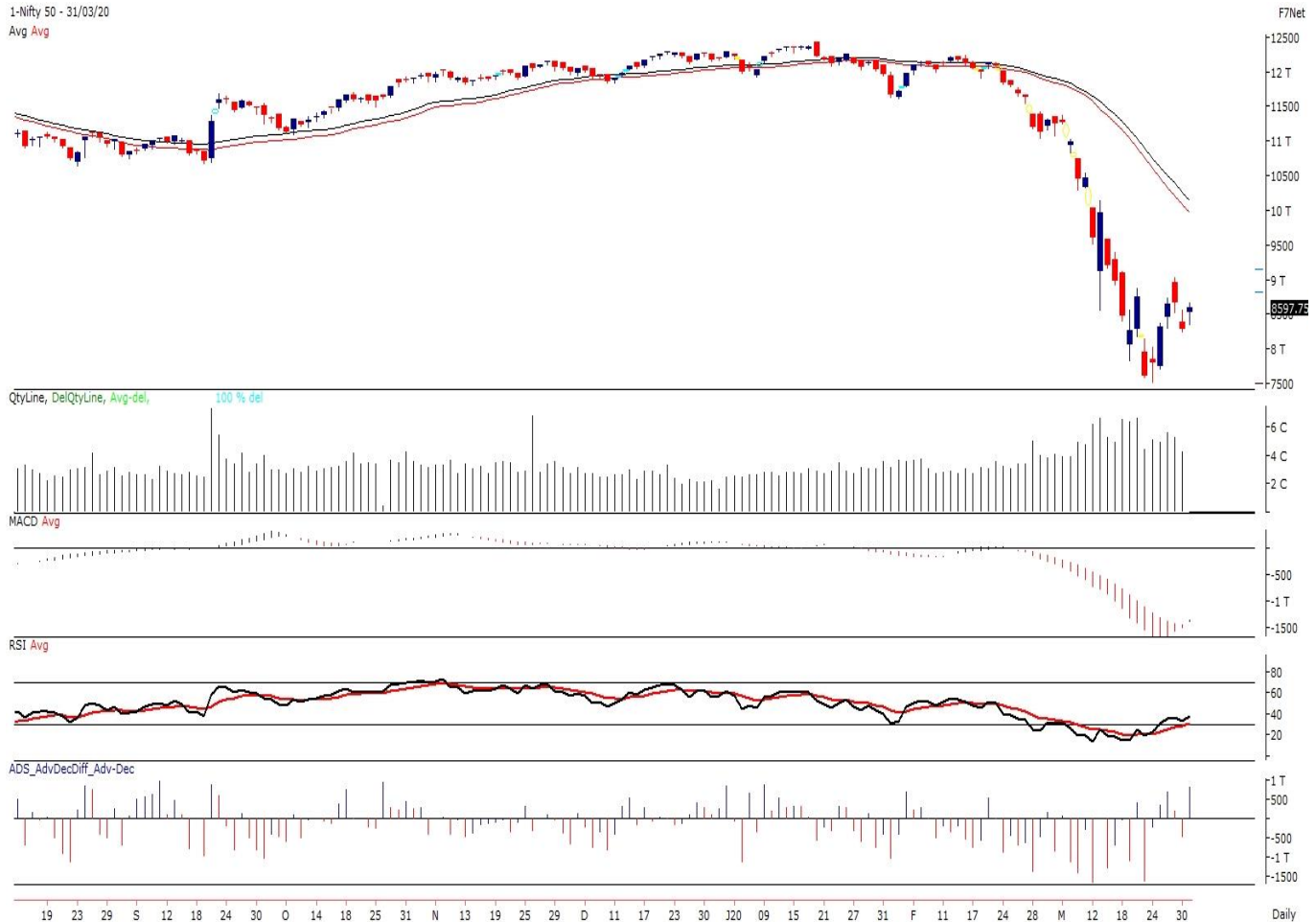


Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000SP from the April month expiry was the most active call with a reduction of 0.02 million in open interest.
- Among Nifty puts 9,000P from the April month expiry was the most active put with an addition of 0.02 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (1.44mn) and that for Puts was at 9,000 SP (1.34mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 31/03/20
 Avg Avg



Nifty Cash prices have settled at 8597.75 up by 3.82 percent from the previous close. On the upper side it has resistance of 8820 and 9010 levels, while lower side it has support of 8380 and 8170 levels. Intraday traders should be cautious and take position accordingly.

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